

Tilburg, 31 March 2020

## **COVID-19 (Coronavirus): Company statement**

Dear Business Partner,

Given the rapidly changing situation regarding COVID-19, ART was and is permanently evaluating its effects on business operations. However, the maintenance of a proper global supply chain becomes more and more difficult, as everyone is equally confronted with the consequences of both governmental orders and the decisions made by our customers and suppliers.

We have been diligently adjusting our business operations to master the risks and consequences resulting from such an unprecedented situation, however, there still remain actions which are beyond our control.

ART is reacting to the drastic drop in demand for vehicles worldwide, and the associated production shutdowns by automakers. However, ART is still producing at normal capacity levels and according to recent forecast and call-off schedules. To anticipate under the given circumstances we need your full support. Please inform us as soon as possible of your most urgent and concrete demands. This will enable us to conduct an availability analysis under these circumstances. Our Customer Services department will be in close contact with you to gather all of your requirements. We will do our utmost to take these requirements into account as far as this is possible within these circumstances.

However, a prerequisite is your written confirmation that the accordingly produced quantities will be accepted immediately after becoming ready. Payment within the agreed term of payment goes without saying. We ask for your understanding for this measure. In case of foreseeable supply chain interruptions, please contact our Customer Services department.

The COVID-19 outbreak and the actions taken by the Dutch government and the government within Europe still makes it possible for ART to produce at normal capacity levels. If the circumstances further escalates it leaves us no choice to declare Force Majeure.

Rest assured that we take all reasonable and appropriate measures to minimize the disruption and its effects. We will use our best endeavors to work on a regular resumption of all necessary activities through suitable actions.

Thank you for your understanding and cooperation in this difficult time.

Yours sincerely,

Nico van Wijnen  
*Chief Executive Officer*